UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for design and construction of the New Football Stadium, Phase III at the University of Houston.

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts up to an additional $15 million, for a total of $120 million for design and construction of the New Football Stadium, Phase III at the University of Houston.

The critical goals in the development of the facility are overall improvement of the facility, recruiting strength, fan experience, attractiveness to UH communities and businesses, current level of revenue generating amenities and overall football program success.

SUPPORTING DOCUMENTATION: Financial Pro Forma, Business Plan, Timeline

FISCAL NOTE: $85M approved 8/15/12, $20M approved 5/14/13, $15M addition, total $120M (detail attached)

RECOMMENDATION/ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston

PRESIDENT

Renu Khator

DATE 8/4/13

EXECUTIVE VICE CHANCELLOR

Carl Carlucci

DATE 8/5/2013

CHANCELLOR

Renu Khator

DATE 8/6/13