BACKGROUND

According to ORS 338.105(6), if a public charter school is terminated or a public charter school is dissolved, the assets of the public charter school that were purchased with public funds shall be given to the State Board of Education. The State Board of Education may disburse the assets of the public charter school to school districts or other public charter schools.

ORS 338.105(6) If a charter is terminated or a public charter school is dissolved:
(a) The assets of the public charter school that were purchased with public funds shall be given to the State Board of Education. The State Board of Education may disburse the assets of the public charter school to school districts or other public charter schools.

The board governing the Siletz Valley Charter School and Siletz Valley Early College Charter School, both located in and sponsored by the Lincoln County School District, made the decision to close the Early College and add an early college program to the Siletz Valley Charter School. Because the school will likely maintain the same student enrollment and the program will continue operation under the same charter governing board and district authorizer, the school is asking for all of the assets to remain with the school in the new school district.

Lincoln County SD has indicated they do not have any claim to the assets of the public charter school.

SUMMARY OF PREVIOUS BOARD ACTION (if applicable)

The State Board of Education has approved a similar asset request when Mosier Community School merged the commonly governed and sponsored middle school and elementary charter schools in 2016.

POLICY ISSUES OR CONCERNS

None.
EQUITY IMPACT ANALYSIS (if applicable)

The school is a state-wide virtual public charter school. Students who are currently enrolled in the school will continue to have access to the school.

FISCAL ANALYSIS (if applicable)

Transferring the assets to Siletz Valley Charter School in will allow the school to implement seamless services to the students continuing enrollment.

If the board decides not to approve this request, Department staff will be required to inventory assets, obtain possession of the assets, store the assets, and distribute them to other public schools and districts in Oregon.

ATTACHMENTS

Attachment 1: 2019 Siletz Early College Asset Request.pdf